



Village of Vicksburg
Brownfield Redevelopment Authority
Vicksburg Village Offices
126 N. Kalamazoo Avenue
Monday, June 27, 2016 - 9:00am

Minutes

- I. Call to Order – The meeting was called to order at 9:01 am by Village President Bill Adams. The following members were in attendance:

Ken Hovenkamp, Rudy Callen, Bill Adams, Warren Lawrence, Ron Smith, Don Ulsh and Chris Newman. Absent: Maurice Hovius, Steve Goss, and Don DeBruin. Also in attendance were Ken Schippers, Lisa Phillips, Jim Mallery and Theresa Paddock.
- II. Approval of Agenda – Motion by Lawrence, supported by Callen, MOTION CARRIED approving the agenda as submitted.
- III. Approval of Minutes from March 21, 2016 – Motion Callen, supported by Newman, MOTION CARRIED, approving minutes from the March 21, 2016 meeting as presented.
- IV. Brownfield Plan –Redefining district and Funds
Current Situation – Village President Bill Adams reviewed the current status of current Brownfield fund balance.
 - ❖ Current fund balance is approximately \$ 420,000. Verification to ensure we have not collected TIF from debt services must be done for actual amount.
 - ❖ IF, 6.5 mills of debt service was collected, these funds may need to be paid back at approximately 15% of the fund balance.
 - ❖ TIF will be collected through 2017 at a minimum
 - ❖ Considerations:
 1. Trail through the mill and demolition work at the will would be eligible expenses for us to spend monies from our revolving fund.
 2. Most of the \$420,000 fund balance is needed to secure a \$ 1.2 Million MDOT grant for completion of the trail and other projects.
 3. Paper City and the Village of Vicksburg agree that applying \$ 400,000 to the trail through the Mill in an effort to secure our \$ 1.2 Million MDOT Grant would be in the best interest and show support to the County Treasurer. Otherwise funds are not available.
 4. Borrowing funds is not a wise move.
 5. The Village manages needs to carefully craft a long range strategy analyzing were funds are coming fund and where they are committed. (See attachment)

President Adams iterated with the Committee, the purpose of today's meetings was not to allocate or guarantee funds but to make a recommendation of support for the Paper City Development project.

Paper City Presentation- Mr. Chris Moore with Paper City offered a power-point demonstration depicting the history and current status of the mill. Mr. Moore shared his visions for development of the mill which includes historic preservation as well as new improvements to encourage economic growth.

Discussion ensued amongst committee members about commitment of funds to the MDOT Trail Grant, excitement in regards to the Mill Development and how to support the project without committing to funds that may not be available.

Motion by Hovenkamp, supported by Newman, supporting resolution # 06-28-2016-1 of intent to use local site remediation revolving funds for the property located at West Highway Street.

Roll Call Vote:

Ayes: Hovenkamp, Callen, Adams, Lawrence, Smith, and Newman

Nayes: None

Absent: Goss, DeBruin, Hovious

With no further business to discuss, the committee adjourned at 10:13 a.m.

Respectfully Submitted,

Theresa L. Paddock, CMC

Clerk

Date prepared: June 30, 2016

Date Approved: